

Submitted by:

Chair of the Assembly at
the Request of the Mayor
Heritage Land Bank
September 21, 2004

Prepared by:

For Reading:

CLERK'S OFFICE

APPROVED

Date: 10-12-04

ANCHORAGE, ALASKA

AR NO. 2004- 238

A RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE TO APPROPRIATE TWO HUNDRED FORTY-EIGHT THOUSAND, NINE HUNDRED DOLLARS (\$248,900) FROM THE HERITAGE LAND BANK FUND BALANCE (221) TO THE HERITAGE LAND BANK OPERATING BUDGET FOR PROFESSIONAL SERVICES EXPENSES ASSOCIATED WITH THE ABBOTT/BRAGAW ROAD EXTENSION, THE DOWNTOWN CONVENTION CENTER, AND THE TUDOR ROAD-LAKE OTIS PARKWAY ACQUISITION PROJECTS.

WHEREAS, in 2004, proposal reviews for the proposed downtown convention center and land use study for the Abbott-Bragaw road extension projects were initiated by the current administration and awarded to the Heritage Land Bank to administer; and

WHEREAS, also in 2004, the Tudor/Lake Otis intersection properties acquisition project was initiated and also required professional services in the form of appraisal and brokerage services to be administered by the Heritage Land Bank; and,

WHEREAS, these additional combined projects costs not anticipated in 2003 for the current budget year amount to \$248,900; and

WHEREAS, there are sufficient funds in the Heritage Land Bank Fund (221) Balance to support these additional expenses for these projects;

NOW THEREFORE, THE ANCHORAGE ASSEMBLY HEREBY RESOLVES:

Section 1. That TWO HUNDRED FORTY-EIGHT THOUSAND NINE HUNDRED DOLLARS (\$248,900) shall be appropriated from the Heritage Land Bank General Fund Balance (221) to the Heritage Land Bank Operating Budget for 2004 professional services expenses on special development project on behalf of the Municipality of Anchorage.


Section 2. That the 2004 HLB Operating Budget is amended to include appropriation of \$248,900 from the Heritage Land Bank Fund Balance for the above-noted expense.

Section 3. That this resolution shall take effect immediately upon Assembly approval.

PASSED AND APPROVED by the Anchorage Assembly this 12th day of October, 2004.


Chair

ATTEST:


Municipal Clerk

Departmental Appropriation:

Real Estate Department

Heritage Land Bank Fund \$248,900

Fund #221-0740 (fund balance)



MUNICIPALITY OF ANCHORAGE

ASSEMBLY MEMORANDUM

No. AM 723-2004

MEETING DATE: September 21, 2004

FROM: MAYOR

SUBJECT: A Resolution of the Municipality of Anchorage Assembly to Appropriate Two Hundred Forty-Eight Thousand, Nine Hundred Dollars (\$248,900) from the Heritage Land Bank Fund Balance (221) to the Heritage Land Bank Operating Budget for Professional Services Expenses Associated with the Abbott/Bragaw Road Extension, the Downtown Convention Center, and the Tudor Road – Lake Otis Parkway Acquisition Projects.

The Heritage Land Bank was tasked late in 2003-early 2004 with three new projects that were either not sufficiently supported by the current operating budget, or have exceeded those projected amounts:

- 1) Abbott Loop and Bragaw Road Extension (\$65,600 to-date)
- 2) Downtown Convention Center RFP and Study (\$28,000 to-date)
- 3) Tudor Road/Lake Otis Parkway intersection – property acquisition and improvements (\$155,300 to-date)

A study by The Boutet Company was contracted through Public Works at \$65,600 for the proposed road extension, and for which HLB has agreed to remit as it includes portions of HLB parcels in the proposed right-of-way for the road extension.

This year, HLB was also tasked with assisting this administration with services associated with the proposed downtown Convention and Civic Center. This includes supporting Project Management and Engineering for a portion of professional services provided by contractors on behalf of this project to review proposals for a new convention center. HLB expects professional services costs at approximately \$28,000, per contractor quote.

Traffic congestion at the intersection of Lake Otis Parkway and Tudor Road has long been a problem for commuters in the Anchorage area, and this Administration has pledged to make every effort to relieve the situation. The Heritage Land Bank has been working closely with a brokerage firm over the past several months to negotiate competitive prices on properties at this intersection. These costs are based on the percentage of the properties' values. Additional services to be paid by HLB for this project include appraisal and legal services. Total expected costs to be incurred by the Heritage Land Bank for this project are currently estimated at \$155,300 (\$152,300 for brokerage fees and \$3,000 for legal consultations).

Funds for these project expenses are available for transfer from the HLB Fund Balance (221).

The accounting detail is as follows:

REVENUE	NAME	AMOUNT
221-0740	Heritage Land Bank Fund Balance	\$ 248,900

EXPENDITURES	NAME	AMOUNT
221-1221-3101	Professional services	\$ 248,900

6 The Administration recommends approval of this resolution, approving the appropriation of \$248,900 from the
7 Heritage Land Bank Fund Balance (221) to the 2004 Heritage Land Bank Operating budget.
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10 Fund Certification: Jeffrey E. Sinz, Chief Fiscal Officer
11 Total Funds Certified: 221-0740 BY2004 \$248,900
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14 Prepared by: Robin E. Ward, Executive Director, Heritage Land Bank
15 Concur: Mary Jane Michael, Director, Office of Economic & Community Development
16 Concur: Denis C. LeBlanc, Municipal Manager
17 Respectfully submitted: Mark Begich, Mayor
18

Content Information**Content ID :** 002145**Type:** AR_FundsApprop - Funds Approp Resolution**Title:** HLB Fund Balance Transfer**Author:** katkusja**Initiating Dept:** HLB**Description:** HLB Fund Balance Transfer**Date Prepared:** 9/3/04 8:56 AM**Director Name:** Robin E. Ward**Assembly Meeting Date MM/DD/YY:** 9/21/04**Public Hearing Date MM/DD/YY:** 10/12/04**Workflow History**

<u>Workflow Name</u>	<u>Action Date</u>	<u>Action</u>	<u>User</u>	<u>Security Group</u>	<u>Content ID</u>
FundsAppropWorkflow	9/3/04 9:16 AM	Checkin	vanhornlr	Public	002145
HLB_SubWorkflow	9/3/04 9:40 AM	Approve	wardre	Public	002145
ECD_SubWorkflow	9/3/04 2:28 PM	Approve	thomasm	Public	002145
OMB_SubWorkflow	9/4/04 9:40 AM	Approve	pearcydl	Public	002145
FundsAppropWorkflow	9/7/04 11:55 AM	Reject	sinzje	Public	002145
FundsAppropWorkflow	9/7/04 12:19 PM	Checkin	vanhornlr	Public	002145
FundsAppropWorkflow	9/7/04 2:45 PM	Reject	wardre	Public	002145
FundsAppropWorkflow	9/7/04 3:07 PM	Checkin	vanhornlr	Public	002145
HLB_SubWorkflow	9/7/04 3:44 PM	Approve	wardre	Public	002145
ECD_SubWorkflow	9/7/04 3:57 PM	Approve	thomasm	Public	002145
OMB_SubWorkflow	9/8/04 10:35 AM	Approve	pearcydl	Public	002145
Finance_SubWorkflow	9/10/04 10:55 AM	Approve	sinzje	Public	002145
FundsAppropWorkflow	9/10/04 11:49 AM	Reject	katkusja	Public	002145
FundsAppropWorkflow	9/10/04 11:57 AM	Checkin	vanhornlr	Public	002145
HLB_SubWorkflow	9/10/04 12:02 PM	Approve	wardre	Public	002145
ECD_SubWorkflow	9/13/04 9:52 AM	Approve	thomasm	Public	002145
OMB_SubWorkflow	9/13/04 2:25 PM	Approve	pearcydl	Public	002145
Finance_SubWorkflow	9/15/04 11:55 AM	Approve	sinzje	Public	002145
MuniManager_SubWorkflow	9/15/04 11:59 AM	Checkin	katkusja	Public	002145
MuniMgrCoord_SubWorkflow	9/16/04 1:12 PM	Approve	katkusja	Public	002145